

A Coldwell Banker Howard Perry and Waston Program

Date:

6-1-12

Fax:

614-776-8685

Attn:

Chase Home Preservation Department

RE: Chase Loan numbers: 3010850257, 301007514, 3010075129, and 3010070575

Owners: Henry and Victoria Sauceda

Property Address: 1301-1303 Ivy St. Durham, NC 27701

1317-1319 Ivy St. Durham, NC 27701 1321-1323 Ivy St. Durham, NC 27701 1211-1213 Juniper St. Durham, NC 27701

From:

Karen Ross

Email:

rossK@hpw.com

Phone:

919-573-8110

Fax:

919-645-9593

Message: Please see attached information sheet

Gurley & Cookson, PLLC Andrew Cookson 5986 Six Forks Road Raleigh, NC 27609 919-866-0965 SAF Assist Coldwell Banker Howard Perry & Walston 1001 Wade Ave Suite 101 Raleigh, NC 27605 919-573-8110 Chase Property Preservation Department

Regarding:

Owners: Henry and Victoria Sauceda

Contact:

Karen Ross – Coldwell Banker Howard Perry and Walston SAFAssist Program Coordinator Short Sale and Foreclosure Assistance Program

Phone: 919-573-8110 Fax: 919-645-9593

Email: safassist@hpw.com

Listing Agent: Deborah Fedrick

Property Address: 1301-1303 Ivy St. Durham, NC 27701

Account Number: 3010850257

Judgment Liens imposed by the City of Durham for not maintaining the property:

\$ 2717.50

Property Address: 1317-1319 Ivy St. Durham, NC 27701 (Unit 1317 has tenant)

Account Number: 301007514

Judgment Liens imposed by the City of Durham for not maintaining the property:

\$15,000

Property Address: 1321-1323 Ivy St. Durham, NC 27701 (Unit 1321 has tenant)

Account Number: 3010075129

Judgment Liens imposed by the City of Durham for not maintaining the property:

\$3426.25

Property Address: 1211-1213 Juniper St. Durham, NC 27701

Account Number: 3010070575

Judgment Liens imposed by the City of Durham for not maintaining the property:

\$4961.33

All of the above properties are currently listed for sale and currently have a contract of sale. These contracts are "AS IS" and are in the amount of 16,000 each. We are currently working with the City of Durham on the amount of the liens they have attached to the properties. As it stands now, unless we are able to get the City to reduce their fines we will not be able to sell.

The property owners have a definite hardship and now live in California. They are unable to maintain the properties. They can do nothing monetarily or personally (since they reside in California).

They were paying an individual by the name of Rick Soles to maintain and lease the properties. They ceased paying him when they started receiving penalties from the City of Durham for the hazardous property conditions and were unable to reach him. If they had the means to file charges against him they would.

The owners have been trying to sell the properties for 2 years now and have been unable to do so until the current offer.

The properties are secure- the City has boarded up the windows and doors on most.

Thank you, Karen Ross Coldwell Banker Howard Perry and Walston SAFAssist Program Coordinator Short Sale and Foreclosure Assistance Program

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